

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding [MoU], hereinafter referred to as the Memorandum, entered in this 28 <date> day of October <month>, 2024 between: -

The Airports Authority of India, a body corporate and constituted by the Central Government under the Airports Authority of India Act (Act 55 of 1994) having its Corporate Office at New Delhi, represented by General Manager (HR) - Training Begumpet, HYD., hereinafter referred to as the **"First Party"**,
AND

University / College / Institute of SREYAS INSTITUTE OF ENGINEERING & TECHNOLOGY, having its office at Tattianmaram (V), Bandlaguda, represented by the Dean / Registrar/ Principal Dr. K. Sagar, hereinafter referred to as the **"Second Party"**.

WHEREAS, the aforementioned parties desire to enter into the herein described Memorandum through which they shall work together to accomplish the **"Aim"** of the **"Internship Program"**, as set forth.

[A] AIM:

To create interest in Civil Aviation among students by:

- Supplementing theoretical knowledge with practical operations / working
- Giving exposure to students in STEM (Science, Technology, Engineering and Mathematics) / non-STEM domains
- Giving opportunity to work on small-duration projects related to Civil Aviation

[B] INTERNSHIP PROGRAM:

Shall refer to the working arrangement between both the parties, as agreed, i.e.:

- i. Being part of project implementation at Airport (Observe implementation & Learn)
- ii. 2-5 days Familiarization (Visits / Workshops)
- iii. 4-20 weeks Internship

[C] APPLICABILITY:

The educational institutions in the vicinity of AAI Airports (25-40 km radius), can sign the MoU for their students undergoing Graduation / Post-Graduation / Professional degree courses.

[D] DURATION OF MoU:

The term of this Memorandum shall be for a period of 5 years from the date of its signing, and may be extended upon written mutual consent by both the Parties on the same terms & conditions or as agreed upon at that point of time.

[E] SCOPE OF COOPERATION:

Through this Memorandum, both the Parties affirm the value of industry-academia collaboration and agree to promote the Internship Program as detailed in Annexure-I.

[F] FINANCIAL SUPPORT:

- i. No stipend or any remuneration would be paid to a participating student or University / College / Institute for any Program.
- ii. Wherever feasible, necessary arrangements of transportation from college to airport and back during workshops / visits may be made by AAI, wherever the number of students is more than 20 and where the Second Party doesn't have its own transport facility.
- iii. Wherever feasible, arrangement of working lunch and provision of literature and books shall be made for students by AAI.

[G] ROLES AND RESPONSIBILITIES OF THE PARTIES:

The Parties to this MoU have mutually acknowledged and agreed to the following:

- i. To work together in a cooperative and coordinated manner to fulfil the objective of this Memorandum.
- ii. The Second Party shall ensure that students abide by the rules & regulations of AAI, and SOP / instructions as detailed in Annexure-II.
- iii. The Parties to this MoU have the right to individually or mutually terminate their participation in this Memorandum.
- iv. The data / information collected by the students of Second Party would be for sole academic purpose and mutual benefit. No data or information to be shared with third party without the explicit written consent of the First Party.
- v. Any dispute that arises in connection with this MoU shall be settled amicably between the parties. The decision of AAI Management shall be final and binding on both the parties.
- vi. Internship Program is neither an employment opportunity with AAI, nor an aid in securing employment in AAI.
- vii. AAI has absolute unfettered right to restrict the program in any manner, either to institutions or to numbers of participants or in any other manner.
- viii. This MoU does not create any right to students of the institutions or to institutions. This effort of AAI is purely voluntary.

This Memorandum has come into force on the 28 day October month and 2024 year as mentioned above.

For Airports Authority of India:

For SREYAS University/College/ Institute:

(First Party Signature)

(Second Party Signature)

Date:

Date: 28/10/24
PRINCIPAL
SREYAS INSTITUTE OF ENGG., AND TECH.,
(AUTONOMOUS)
No. 9-39, Beside Indu Aranya, G.S.I.,
Bandlaguda, Nagole, Hyderabad-68.